

**GENERAL APPROPRIATION RESOLUTION  
FOR ADOPTION BY THE BOARD OF DIRECTORS OF  
THE NEW STANDARD ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of The New Standard for the fiscal year 2024. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by The New Standard Academy.

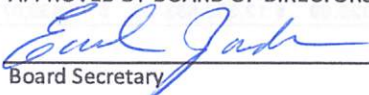
BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the general fund of The New Standard Academy for fiscal year 2024 is as follows:

|                                       | <b>Current<br/>Approved<br/>Budget</b> | <b>Approved<br/>Amendment</b> | <b>Approved<br/>Budget</b> |
|---------------------------------------|--|-------------------------------|----------------------------|
| <b>REVENUE</b>                        |  |                               |                            |
| Fund Balance June 30, 2023            | \$ 836,249                             |                               | \$ 836,249                 |
| (1XX) Local Sources                   | 65,401                                 | 2,423                         | 67,824                     |
| (3XX) State Sources                   | 10,404,360                             | 28,022                        | 10,432,382                 |
| (4XX) Federal Sources                 | 1,896,758                              | -                             | 1,896,758                  |
| Other Sources                         | 32,114                                 | 10,000                        | 42,114                     |
| <b>TOTAL AVAILABLE TO APPROPRIATE</b> | <b>\$ 13,234,882</b>                   | <b>\$ 40,445</b>              | <b>\$ 13,275,327</b>       |

BE IT FURTHER RESOLVED, that \$12,503,607 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

|   |                      |                    |                      |
|---|----------------------|--------------------|----------------------|
| <b>EXPENDITURES</b>                         |                      |                    |                      |
| (11X) Elementary                            | \$ 1,915,345         | \$ 85,550          | \$ 2,000,895         |
| (11X) Middle School                         | 557,503              | (5,551)            | 551,952              |
| (11X) High School                           | 1,047,295            | (71,710)           | 975,585              |
| (11X) Preschool                             | 565,870              | 7,040              | 572,910              |
| (11X) Summer School                         | 138,750              | 10,000             | 148,750              |
| (12X) Special Education                     | 243,472              | (313)              | 243,159              |
| (12X) Compensatory Education                | 2,635,977            | (157,124)          | 2,478,853            |
| (21X) Support Services-Pupil                | 148,443              | 40,309             | 188,752              |
| (22X) Support Services-Instructional Staff  | 297,670              | (9,635)            | 288,035              |
| (23X) General Administration                | 75,000               | (7,500)            | 67,500               |
| (23X) Executive Administration              | 922,233              | (1,458)            | 920,775              |
| (24X) School Administration                 | 412,896              | 21,580             | 434,476              |
| (25X) Business Services                     | 500                  | (300)              | 200                  |
| (26X) Operations and Maintenance            | 1,499,721            | 131,723            | 1,631,444            |
| (27X) Transportation                        | 447,014              | 89,471             | 536,485              |
| (28X) Support Services-Central              | 129,500              | (28,800)           | 100,700              |
| (29X) Pupil Activities                      | 131,932              | 7,137              | 139,069              |
| (29X) Athletics Activities                  | 394,437              | (512)              | 393,925              |
| (29X) Other Support Services                | 98,125               | -                  | 98,125               |
| (33X) Community Services                    | 5,348                | -                  | 5,348                |
| (36X) Welfare Activities                    | 200                  | -                  | 200                  |
| (45X) Building Improvements                 | 11,325               | 200                | 11,525               |
| (51X) Long Term Debt                        | 714,944              | -                  | 714,944              |
| <b>TOTAL APPROPRIATED</b>                   | <b>\$ 12,393,500</b> | <b>\$ 110,107</b>  | <b>\$ 12,503,607</b> |
| <b>EXCESS REVENUE (EXPENDITURES)</b>        | <b>\$ 5,133</b>      | <b>\$ (69,662)</b> | <b>\$ (64,529)</b>   |
| <b>Projected Fund Balance June 30, 2024</b> | <b>\$ 841,382</b>    | <b>\$ (69,662)</b> | <b>\$ 771,720</b>    |

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on

  
Board Secretary

June 13, 2024

**SCHOOL SERVICE FUND APPROPRIATION RESOLUTION  
FOR ADOPTION BY THE BOARD OF DIRECTORS OF  
THE NEW STANDARD ACADEMY**

RESOLVED, that this resolution shall be the school service fund appropriations of The New Standard Academy for the fiscal year 2024. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by The New Standard Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the school service fund of The New Standard Academy for fiscal year 2024 is as follows:

|                                       | Current<br>Approved<br>Budget | Approved<br>Amendment | Approved<br>Budget |
|---------------------------------------|-------------------------------|-----------------------|--------------------|
| <b>REVENUE</b>                        |                               |                       |                    |
| Fund Balance June 30, 2023            | \$ 181,392                    |                       | \$ 181,392         |
| (3XX) State Sources                   | 13,116                        | (3,940)               | 9,176              |
| (4XX) Federal Sources                 | 746,027                       | (11,000)              | 735,027            |
| <b>TOTAL AVAILABLE TO APPROPRIATE</b> | <b>\$ 940,535</b>             | <b>\$ (14,940)</b>    | <b>\$ 925,595</b>  |

BE IT FURTHER RESOLVED, that \$804,803 of the total available to appropriate in the school service fund is hereby appropriated in the amounts and for the purposes set forth below:

|   |                    |                 |                    |
|---|--------------------|-----------------|--------------------|
| <b>EXPENDITURES</b>                         |                    |                 |                    |
| (2XX) Food Service                          | \$ 820,303         | \$ 15,500       | \$ 804,803         |
| <b>TOTAL APPROPRIATED</b>                   | <b>820,303</b>     | <b>(15,500)</b> | <b>804,803</b>     |
| <b>EXCESS REVENUE (EXPENDITURES)</b>        | <b>\$ (61,160)</b> | <b>\$ 560</b>   | <b>\$ (60,600)</b> |
| <b>Projected Fund Balance June 30, 2024</b> | <b>\$ 120,232</b>  | <b>\$ 560</b>   | <b>\$ 120,792</b>  |

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on

June 13, 2024

  
Board Secretary